



Bank to Bank Terms and Conditions of Citibank Europe plc Hungarian Branch Office

Effective from 10th of June 2011

I. GENERAL CONDITIONS

General conditions outlined below are applicable for general banking transactions submitted by foreign and Hungarian banks who act on behalf of their own clients being corporates and financial institutions, unless otherwise specified by Citibank Europe plc Hungarian Branch Office (hereinafter: the Bank). Fees and conditions provided below have been defined according to the Bank business policies and money-transactions laws in force.

1. PAYMENTS

1.1 Transfers

1.1.1	Customer Credit Transfer in favour of account owner ¹ charging option: OUR ²	USD 35
1.1.2	Non Straight Through Processing (STP ³) surcharge (to be borne by the sending bank irrespective of charging options: BEN/SHA/OUR)	EUR 10

¹ The Bank does not execute payments to non-clients or other third parties, except when either the ordering institution or the beneficiary's bank is Citibank. Any other incidental items will be returned.

² Detailed application rules are provided under point II. 5.1

³ Straight Through Processing (STP) means crediting an incoming payment value on the beneficiary client account automatically, i.e. without manual intervention. Please see the details in the Attachment.

2. MISCELLANEOUS

2.1	Investigations due to incomplete or unclear instructions	USD 30 / item
2.2	Investigations regarding payments older than 6 months	USD 50 / item
2.3	Cancellation of SWIFT payment orders before execution ¹	USD 30 / item
2.4	Return of payment orders after investigation including payments to non-client or by error	USD 30 / item
2.5	Confirmation of funds transfer	USD 30 / item (at the request of the Correspondent Bank)
2.6	Other bank charges (postage, courier, etc.)	as they occur

¹ The Bank will do its best to process cancellation request received on the same banking day that of the respective payment order and within its final cut-off time.

3. COLLECTIONS¹

3.1 Documentary and clean collections

3.1.1	Delivery of documents against payment or acceptance	0.25%; minimum USD 100
3.1.2	Delivery of documents free of payment	0.2%; minimum USD 100
3.1.3	Release of goods sent to our address or at our disposal	0.4%; minimum USD 100
3.1.4	Amendment to collection orders	USD 100 / request
3.1.5	Cancellation of unsettled collections	0.2%; minimum USD 100
3.1.6	Acceptance held in custody	0.1%; minimum USD 100
3.1.7	Sending back collection received against non-client of the Bank	0.25%; minimum USD 100



3.1.8	Handover of collection to another bank	0.25%; minimum USD 100
3.1.9	Tracer/Investigation on status of collection	USD 30 / item
3.1.10	SWIFT message fee	USD 10 / message sent by the Bank
3.1.11	Other bank charges (postage, courier, etc.)	as they occur

¹ All collections are subject to the "Uniform Rules of Collections", 1995 Revision, ICC Brochure No. 522, and to any subsequent revisions thereto.

4. DOCUMENTARY CREDITS¹

4.1 Import documentary credits (import L/Cs)

4.1.1	Opening ²	0.2% minimum USD 100
4.1.2	Negotiation and payment (<i>on sight basis</i>)	0.2%; minimum USD 200
4.1.3	Negotiation and payment (<i>on deferred payment basis</i>)	0.25%; minimum USD 200
4.1.4	Amendments concerning the increase of the amount and/or prolongation	0.2%; minimum USD 100
4.1.5	Other amendments	USD 100 / item
4.1.6	Discrepancy fee	USD 100
4.1.7	Cancellation of unused expired L/C	USD 100
4.1.8	SWIFT message fee	USD 10 / SWIFT message sent by the Bank
4.1.9	Evaluation of the L/C, preparing a draft	0.1%; minimum USD 100 maximum USD 500
4.1.10	Other bank charges (postage, courier, etc.)	as they occur

¹ All documentary credits are subject to the existing and valid "Uniform Customs and Practice of Documentary Credits" (ICC).

² The above conditions apply for letters of credit secured by cash collateral. If a credit line is utilized without cash collateral for the import L/C issuance, the Bank will charge a risk premium. The risk premium is subject to negotiation.

4.2 Export documentary credits (export L/Cs)

4.2.1	Pre-advice	USD 100
4.2.2	Advising	0.15%; minimum USD 100
4.2.3	Negotiation and payment (<i>on sight basis</i>)	0.2%; minimum USD 100
4.2.4	Negotiation and payment (<i>on deferred payment basis</i>)	0.25%; minimum USD 100
4.2.5	Pre-checking of document on Correspondent Bank's request	0.1%; minimum USD 100
4.2.6	Amendment	USD 100 / item
4.2.7	Discrepancy fee	USD 100 / set of documents
4.2.8	Full or partial transfer of credit, assignment ³	0.15%; minimum USD 100
4.2.9	Confirmation/discounting	as per separate agreement
4.2.10	Handing over to another bank for further handling	USD 100
4.2.13	Cancellation of unused expired L/C	USD 100
4.2.16	SWIFT message fee	USD 10 per SWIFT message sent by the bank
4.2.17	Other bank charges (postage, courier, etc.)	as they occur

³ The Bank will transfer a documentary credit only if fees associated with the transfer have been paid.

5. GUARANTEES, CUSTOM SURETIES

5.1	Advising without the engagement of the Bank Europe plc Hungarian Branch Office	0.15%; minimum USD 100
5.2	Increase of the amount and/or prolongation (when the guarantee is advised by the Bank without any engagement)	0.15%; minimum USD 100



5.3	Prolongation (when the guarantee is advised by the Bank without any engagement)	0,15%; minimum USD 100
5.4	Guarantees, sureties or promises for guarantee issued by the Bank ¹	0.125% / month started; minimum USD 500 / guarantee, for a year, collected yearly
5.5	Guarantee issued under our protection	0.15% / month; minimum USD 500 / guarantee, for a year, collected yearly
5.6	Increase of the amount and/or prolongation ¹ (when the guarantee is issued by the Bank)	0.125% / month; minimum USD 500 / guarantee,
5.7	Prolongation ¹ (when the guarantee is issued by the Bank)	0.125% / month; minimum USD 500 / guarantee,
5.8	Other amendments, consent to assignment/transfer	USD 100 / item
5.9	Presenting, handling of a claim	0.15%; minimum USD 100
5.10	Non-the Bank's standard guarantee wording, evaluation	0.1%; minimum USD 100, maximum USD 500
5.11	Guarantee wording negotiation with the beneficiary	USD 100
5.12	Issuance of guarantee letter of intent for guarantee	USD 150
5.13	Other bank charges (postage, courier, etc.)	as they occur
5.14	Certificate of issuance the guarantee	USD 500 / certificate
5.15	Forwarding claims of guarantees not registered at the Bank	USD 100 / item

¹ The above conditions apply for guarantee secured by cash collateral. If a credit line is utilized without cash collateral for the guarantee issuance, the Bank will charge a risk premium. The risk premium is subject to negotiation.

6. SWIFT BASED PRODUCTS AND SERVICES

6.1	Infopool ¹ 's account (sending account statement via SWIFT MT940/MT942/MT950)	USD 100 / month / reported account
6.2	Copies of SWIFT messages at the Correspondent Bank's request	10 USD / message

¹ Service can be provided upon receipt of duly signed instruction/entitlement of the account holding Client. Fee will be charged for the Client.

II. CUT-OFF TIMES

1. Receiving instructions and the procedure for debiting accounts.

(All times listed in this document are Central European Time (CET).)

	Final submission time for same day execution (SWIFT message type)
HUF in-house bank transfer without conversion (domestic transfer):	13:00 (MT101, MT103, MT103+MT104)
HUF transfer via VIBER (domestic transfer, without conversion):	13:00 (MT101, MT103, MT103+, MT104)
HUF transfer abroad (via VIBER or in-house bank transfer):	13:00 (MT101, MT103, MT103+, MT104)
HUF transfer via GIRO without conversion (domestic):	13:00 (MT101, MT103, MT103+, MT104)

Foreign currency transfer, HUF transfer to foreign currency account or in-house bank transfer (with or without conversion)	11:00 (MT101, MT103, MT103+, MT104)
SEPA credit transfer	11:00 (MT101, MT103, MT103+, MT104)
Foreign currency transfer or in-house bank transfer:	11:00 (MT101, MT103, MT103+, MT104)
Cancellation of transfer order and internal transfer:	13:00
Issuance of confirmation on transfer on the day the order is processed:	during opening hours

The final submission time is when the Bank takes over the completed and authenticated and STP (Straight Through Processing) compliant instruction. Non-STP transfers are executed on best-effort basis. In case of incorrect or not properly completed instructions, the time of receipt is when the Client submits the completed instruction or correction.

Concerning to payment methods in the following table the closing time of the bank working day and the opening time of the next working day are the same as the below listed final cut-off times for submission.

2. Special rules on submitting SWIFT orders to the Bank and processing of such instructions

- 2.1 In case of orders submitted after cut-off time, the Bank will process the request on the following banking day – unless the order specifies a different later value date.
- 2.2 Coverage for the transaction must be provided until the cut-off time applicable for the transaction in question on the day the Bank processes the order; otherwise the Bank cannot guarantee that it will be able to use the coverage for a same-day transfer. The bank cannot be held liable for losses arising from the delayed provision of coverage. Payment orders for which there are no sufficient coverage are kept pending according to the provisions of the Terms and Conditions prevailing for the Bank account holding Client.
- 2.3 The Bank does not undertake to hold payment orders that have been submitted properly and have sufficient coverage unless the SWIFT order specifies a different later value date.
- 2.4 In case of SWIFT initiated transactions, the different instruction types (e.g. only HUF or only foreign currency transaction initiation) must be submitted in separate SWIFT messages.
- 2.5 The Bank does not accept modification of payment orders even if the Correspondent Bank submitted it properly by SWIFT before cut-off time. Incorrect payment orders can be cancelled.
- 2.6 The Bank accepts duly signed, written cancellation orders and authenticated SWIFT messages according to the cut-off time listed in point II. on banking days. The Bank cannot guarantee that the order will be cancelled even if the Correspondent Bank submitted the cancellation instruction properly and before cut-off time for doing so.
- 2.7 In each case of a Forint transfer to abroad the Bank will process the payment via VIBER exclusively, unless the correspondent bank of the beneficiary bank is Citibank Europe plc. Hungarian Branch Office.
- 2.8 The Bank can receive and perform the SEPA Credit Transfer (SCT – SEPA Credit Transfer) type of foreign currency payments in euro. These payments performed on the basis of the SEPA Credit Transfer Rulebook developed by the European Payment Council can be used between countries belonging to the European Union countries, Iceland, Lichtenstein, Norway and Switzerland.
- 2.9 The Bank fulfills – only as the debtor's bank – SEPA collection transaction orders as a new payment service, according to the SEPA Direct Debit Rulebook (both SEPA Core and SEPA Business-to-Business schemes)

II. 1. FULFILMENT OF ORDERS

If an order was submitted to the Bank before cut-off time, and the Bank has the coverage as well as all the information necessary for the transfer at its disposal, the time required for the order to arrive at the beneficiary's bank, depending on the type of transfer and assuming that business and transaction handling are as usual, can be expected to be as follows:

HUF transfer via GIRO ¹ :	next banking day
HUF in-house bank transfer:	day of submission of order
HUF transfer to abroad and in Hungary via VIBER ² debiting a foreign currency account:	not earlier than the 2 nd banking day
HUF transfer abroad and in Hungary via VIBER ² debiting a HUF account:	day of submission of order
Initiation of direct debit on mandate and official transfer (payment via GIRO):	next banking day
Foreign currency transfer with conversion (T+2 days):	not earlier than the 2 nd banking day after the order is submitted
Foreign currency transfer without conversion (T+1 day):	not earlier than next banking day after the order is submitted
In-house foreign currency bank transfer with conversion within currencies of EEA ³ States:	day of submission of order
In-house foreign currency bank transfer with conversion not only within currencies of EEA ³ States:	not earlier than the next banking day after the order is submitted
In-house foreign currency bank transfer without conversion:	day of submission of order
SEPA outgoing payment without conversion (T+1 day):	not earlier than the next banking day after the order is submitted
SEPA outgoing payment with conversion (T+2 days):	not earlier than the 2 nd banking day after the order is submitted

¹GIRO is an automated clearing house in Hungary.

²VIBER is a real time gross settlement system in Hungary.

³Payments between EEA States and currencies of EEA States as per Directive 2007/64/EC of the European Parliament and Council, and regulation of Republic of Hungary in force. States of the European Economic Area – 27 members of the European Union, together with Norway, Iceland and Lichtenstein

The earliest value date the Bank can execute a properly submitted payment order is the banking day when the payment order is received by the Bank, in compliance with the above cut-off times.

All HUF instructions, with the exception of HUF in-house bank transfers for same day fulfilment will be executed by the Bank via VIBER.

2. Processing of incoming items

The Bank processes those transactions on a given banking day which arrive at the Bank on a given day prior to the times indicated in the below table, provided that all information necessary for crediting the amount on the beneficiary's account has been duly provided. In the case of amounts reaching the Bank after the below cut-off times, the Bank will deem the amounts received on the following banking day and process them the next banking day. Concerning to the payment methods in the following table the closing time of the bank working day and the opening time of the next working day are the same as the below listed final cut-off times for submission.

Transaction	Final submission cut-off	Value date of credit
HUF credit via GIRO on HUF account	8:00	Value date of the credit entry on the Bank's account
HUF credit via GIRO on FCY account (any EEA State currency)	8:00	Value date of the credit entry on the Bank's account
HUF credit via GIRO on FCY account (any currency outside the EEA)	8:00	The 2 nd banking day following the day of receiving the item
HUF credit via VIBER on HUF account	16:00	Value date of the credit entry on the Bank's account
HUF credit via VIBER on FCY account (any EEA State currency)	16:00	Value date of the credit entry on the Bank's account
HUF credit via VIBER in a HUF account (any currency outside the EEA)	16:00	The 2 nd banking day following the day of receiving the item
HUF credit via internal bank transfer (<i>for the items coming from consumer and CitiBusiness accounts as well</i>)	17:00	Same as the value date of debit entry
Credit HUF receipt from abroad	via GIRO: 8.00, via VIBER: 16.00, via internal bank transfer: 17.00	Value date of the credit entry on the Bank's account
Credit FCY amount received from outside the Bank, no conversion, in Japanese yen	8:30	Day of processing
Credit FCY amount received from outside the Bank, no conversion, in American dollar	15:30	Day of processing
Credit FCY amount received from outside the Bank, no conversion, in Australian dollar	15:30	The next banking day after the day of processing
Credit FCY amount received from outside the Bank, no conversion, (except for Japanese yen, Australian dollar, American dollar and EEA States currencies)	13:30	Day of processing
Credit EEA State currency (including SEPA transfer) amount received from outside the Bank, no conversion	18:00	Value date of the credit entry on the Bank's account
Credit FCY (including SEPA transfer) amount received from outside the Bank, with conversion between currencies outside EEA State	12:00	The 2 nd banking day following the day of receiving the item
Credit FCY (including SEPA transfer) amount received from outside the Bank, with conversion between EEA State currency	12:00	Value date of the credit entry on the Bank's account
Credit amount received for direct debit on mandate	In case of external collection: 8:00 In case of collection within the Bank: 17:00	Day of receiving the item
Transaction	Cut-off time for submission via SWIFT	Date of debit
Fulfillment of direct debit on mandate received via SWIFT, without conversion	9:00	Day of receiving the item
Fulfillment of direct debit on mandate received via SWIFT, with conversion	9:00	The 2 nd banking day following the day of receiving the item

3. Exchange rates

Exchange rates used in case of transfers

Currency of the account to be debited	Currency of the transferred amount	Applicable exchange rate
HUF	Foreign currency	Foreign currency sell rate
Foreign currency	Foreign currency differing from the currency of the account, but not HUF	The Bank converts the amount to be transferred to HUF with the foreign currency sell rate, then converts the HUF amount to the currency of the account to be debited using the foreign currency buy rate.
Foreign currency	HUF	Foreign currency buy rate
Currency of the account to be credited	Currency of the transferred amount	Applicable exchange rate
HUF	Foreign currency	Foreign currency buy rate
Foreign currency	Foreign currency differing from the currency of the account, but not HUF	The Bank converts the incoming amount to HUF with the foreign currency buy rate, then converts the HUF amount to the currency of the account to be credited using the foreign currency sell rate.
Foreign currency	HUF	Foreign currency sell rate

4. Exchange rates used in case of fees

Even if the applicable charges, fees, expenses are not defined in the currency of the account to be debited, the fees will be charged in the currency of the account. The Bank will use the following exchange rates valid on the day of charging to change the fees:

Account	Fee, charge, commission currency	Applied exchange rate
HUF account	Fee defined in foreign currency	Foreign currency sell rate
Foreign currency account	Fee defined in HUF	Foreign currency buy rate
Foreign currency account	Fee defined in other foreign currency	The Bank will change the fee, charge, commission defined in a currency differing from the currency of the account to HUF on sell rate, then the HUF amount calculated thus will be converted to the currency of the account on buy rate and debited on the account.

5. Collecting fees, charges and interest (including MT103 OUR option and non-STP charges claims)

If the Correspondent Bank does not mark the required charge option, the Bank will apply SHA to the payment transactions.

1. In case foreign currency transfer within EEA states and in the currency of an EEA state the shared (SHA) charge option can only be applied. No other charge option will be taken into consideration by the Bank
 - (i) so fees and charges occurred on the Bank side will be debited the Bank's Client account as if transaction shows shared (SHA) charge option;
 - (ii) charge/fee claims related to transactions received with OUR charge option will not be honoured by the Bank.
2. In case of foreign currency transfer outside EEA States or not in the currency of an EEA state, and charging option OUR is applied, the charges can be added in tag 71G if field 71A.
3. The Bank will recognize charge requests up to a maximum of USD 100 / transaction; if the claim is more than this threshold limit, charges will be paid to the extent of USD 100 or equivalent.
4. Fees given in USD will be charged in the currency of the actual order given to the Bank and at the current rate of exchange quoted by the Bank.



5. In case of a transfer order from outside EEA States or in the currency of non-EEA State where the beneficiary is the Bank's client, the amount of the transfer order is below USD 100 or equivalent and the transfer order has been given with BEN or SHA option, the Bank will request the fees and charges with respect to such transfer order from the Correspondent Bank.
6. Any request for charges should reach Bank via regular mail, courier, SWIFT or e-mail. No other means of communication are accepted. In case the invoice is not sent via SWIFT, it must be accompanied by an authenticated SWIFT message, quoting the reference number of the related invoice(s) as well as the claimed amount and the date of sending. The Bank will not honour charge claims referring to transactions with value date later than 3 calendar months calculated from the date of invoice and the corresponding SWIFT message. Charge requests not meeting these criteria will remain unpaid.
7. Claiming bank should be a part of the routing chain in original transaction.

6. General Rules

1. These Terms & Conditions are subject to withdrawal or amendment without prior notice.
2. With initiation of any services or orders regulated in the present Conditions List the bank is obliged to pay the fees without any prior notice. The Bank has the right to charge any of the bank's accounts kept with the Bank with the amount of the fees due.
3. Costs for postage, stamps, cable, SWIFT, telephone, telefax, courier charges and other out-of-pocket expenses, as well as charges made to us by third parties, e.g. for bill protests etc. are for the account of the principal and will be charged in addition to any of the charges mentioned above
4. The rates of these Terms & Conditions apply only to transactions that can be handled in a routine fashion. For operations requiring special services, we reserve the right to charge increased fees.
5. The Bank carries out only such instructions that are complete and professionally correct but refuses to bear any responsibility for any delays, errors, misinterpretations etc. that may arise from unclear instructions.
6. The Bank shall not be held liable for losses resulting from acts of domestic or foreign authorities, the denial or late granting of necessary permits by authorities, or caused by unforeseeable and unavoidable events including but not limited to armed conflicts, revolution, state of national emergency, riot, natural disaster, breakdown or failure of transmission or communication, failure or disruption of any market, strikes, labour disputes or other circumstances beyond the Bank's control (collectively: Force Majeure) and for damages arising from events for which the Bank cannot be held liable, or for damages which result from events in the bank's control or influence, or from non-conformity or late conformity by the bank with the relevant provisions of the applicable laws and regulations.
7. The Bank shall have the right to select a third party correspondent or agent according to its best judgment, or if the bank in its instruction stipulates a particular third party, to use a third-party correspondent or agent to the extent necessary for the performance of the Bank's obligations. The Bank shall exercise due professional care in selecting, advising and controlling such third party but otherwise shall not be held liable for actions or omissions by such third party. If the liability of the third party is limited by law, the liability of the Bank shall be adjusted accordingly. The Bank has the right to employ a third party to the extent necessary for preventing any damages to occur to the bank in the course of performing the instructions of the bank.
8. The Bank shall refuse the execution of the order if the Bank notices that the bank is in breach of the referred laws and regulations and shall notify the bank accordingly.
9. STP rules for incoming MT103/103+ Single Customer Credit Transfers in favour of the Bank's Clients:
 - Fields 52, 53, 54, 57 and/or 55, 56, 57:** If used, only SWIFT option "A" is acceptable!
 - Field 59a:** correct Beneficiary's IBAN number
 - Field 23E and 72:** Not to be used
10. All payment orders that do not meet the above STP rules are considered unqualified payments and for these SWIFT messages the Bank will submit Non-STP charge claim to the Sender on a monthly basis.
11. Applicable law: The general business relations between the bank and the Bank shall be governed by the Hungarian Civil Code and the relevant laws and regulations governing credit institutions and financial services in force.
12. The Parties shall cooperate in the interest of compliance with the legal rules relating to the prevention of money laundering. If the Bank suspects that the presumed purpose of the given order or service is money laundering, it shall proceed pursuant to the law and its internal rules.

7. Access to the Bank

Internet home page: www.citibank.hu

Mailing address: Citibank Europe plc Hungarian Branch Office, 1367 Budapest, Pf. 123

Registered seat: 1051 Budapest, Szabadság tér 7., Bank Center

Switchboard, telephone: +36 (1) 374 5000

Switchboard, telefax: +36 (1) 374 5100

SWIFT: CITIHUHX

A/

MT103 (MT103+) STP format specification requirements

Tag	Field Name	Non-STP criteria
23E	Instruction Code	If this field is not empty
52A	Ordering Institution	If used, not with option A (valid SWIFT BIC)
53A	Sender's Correspondent	If used, not with option A (valid SWIFT BIC)
54A	Receiver's Correspondent	If used, not with option A (valid SWIFT BIC)
55A	Third Reimbursement Institution	If used, not with option A (valid SWIFT BIC)
56A	Intermediary Institution	If used, not with option A (valid SWIFT BIC)
57A	Account With Institution	If used, not with option A
59a	Beneficiary Customer	If used, not with option A, or no letter option. In case of wrong or missing IBAN number.
72	Sender to Receiver information	If this field is not empty

B/ STP format of incoming MT202 to Citibank Europe plc Hungarian Branch Office

Tag	Field name	Non-STP criteria
52a	Ordering Institution	If used, not with option A
53a	Sender's Correspondent	If used, not with option A
54a	Receiver's Correspondent	If used, not with option A
56a	Intermediary Institution	If used, not with option A
57a	Account With Institution	If used, not with option A
58a	Beneficiary Institution	Not option A used
72	Sender to Receiver Information	If this field is not empty



C/ Citibank Europe plc Hungarian Branch Office's foreign currency nostro accounts

Please take this as a standard instruction to pay FCY to the Bank in the following currencies using the following account numbers unless otherwise indicated.

BANK NAME	CCY	A/C No.	SWIFT BIC
Swedbank Stockholm	SEK	SE 75 80000890110000014258	SWEDSESS
UBS Zurich	CHF	CH300023023006851405N	UBSWCHZH80A
Den Norske Bank Oslo	NOK	NO3370040205312	DNBANOKK
Den Danske Bank Copenhagen	DKK	DK5330003996033732	DABADKKK
Citibank Romania	RON	RO25CITI0000000600091018	CITIROBU
Citibank London	EUR	GB55CITI18500805513480	CITIGB2L
Citibank London	GBP	GB24CITI18500800607681	CITIGB2L
Citibank New York	USD	36011107	CITIUS33
Citibank Prague	CZK	CZ622600000004000300108	CITICZPX
Citibank Sydney	AUD	912139018	CITIAU2X
Citibank Tokyo	JPY	221779401	CITIJPT
Citibank Toronto	CAD	2213597003	CITICATT
Citibank Warsaw	PLN	PL50103015080000000300510019	CITIPLPX
Privredna banka Zagreb dd	HRK	HR6823400095190015918	PBZGHR2X
Citibank A.S. Istanbul	TRY	TR410009200000000042499005	CITITRIX
ZAO Citibank, Moscow	RUB	30111810800400149001 KIO – 32801 KPP - 775087001	CITIRUMX